

## **APPROVAL OF PENSION FUND ACCOUNTS 2019/20**

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Cabinet Member: N/A  
Division and Local Member: N/A

### **1. Summary/link to the Annual Plan**

- 1.1** As part of the formal process of closing the Pension Fund's 2019/20 accounts, the Chief Financial Officer is required to approve the draft Statement of Accounts by 31 August, this has already been done. The Audit Committee is subsequently required to approve the audited accounts by 30 November.
- 1.2** Grant Thornton have completed their audit work and have issued The Audit Findings Report for the pension fund and this is included in the papers. The report, which will be presented by our external auditors, summarises the findings from the 2019/20 audit of the Pension Fund financial statements.
- 1.3** The report is a very positive report for the Pension Fund. The report indicates that the accounts have received an unqualified opinion.

### **2. Issues for consideration**

- 2.1** Members are asked to:
  - Consider the matters raised in Grant Thornton's report;
  - Approve the audited accounts of the Pension Fund for 2019/20; and
  - Approve the letter of representation on behalf of the Council.

### **3. Background**

- 3.1** None

### **4. The Next Steps**

- 4.1** After approval of the Accounts, Letter of Representation and on receipt of Grant Thornton's report and certificate, the Statement of Accounts will be published and copies made available on the internet.

### **5. Background Papers**

- 5.1** None

**Note:** For sight of individual background papers please contact the report author.